Four-Year, Fixed-Rate Tuition and Fee Plan for
the Pharm. D. Program

The University is proposing the implementation of a four-year, fixed-rate tuition and fee plan, beginning with those students entering the Pharm. D. program in fall 2010 (Pharm. D. class of 2014). Additionally, an increase in the price of a Pharmacy degree will be phased in over several years. The fixed-rate plan for the four-year Pharm. D. program would include 100% of all tuition and fee-related charges: tuition, course fees, and campus fees.

Patterned after KU’s highly successful Tuition Compact for new, incoming KU freshmen, this fixed-rate tuition proposal would set a four-year rate for each new incoming Pharm. D. class. That annual rate would remain unchanged for that Pharm. D. class.

This approach is similar to the semester-based tuition for KU medical students, with the major difference being that medical student tuition and fees are subject to annual adjustment. The fixed-rate tuition and fees package would enable Pharm. D. students and their families to know in advance the total cost of getting this degree, and thus could make appropriate financial plans to meet these known, fixed costs.

Historically, 105 students were admitted annually to KU’s Pharm. D. program, but the new School of Pharmacy facility on the Lawrence Campus provides expanded capacity that will allow KU to enroll more students in the program each year. The School of Pharmacy must find the financial resources to fund the additional faculty, staff, equipment and technology needed to support the expanded enrollment. An estimated 150 Pharm. D. students will be enrolling in fall 2010 (Pharm. D. Class of 2014), and an estimated 170 Pharm. D. students will be enrolling in fall 2011 (Pharm. D. class of 2015).

Additionally, KU is expanding its Pharm. D. program in Wichita to help meet the statewide need for pharmacists. In FY 2012, KU plans on enrolling 20 students in the Pharm. D. program at the Wichita Campus, growing to 80 students by FY 2015. Establishing expanded Pharmacy education services on the Wichita campus in fall 2010, and recruiting staff for the Wichita Pharmacy Program that will open to students in fall 2011, will require additional financing, primarily through student tuition and fees.

A survey of Schools of Pharmacy in the Big 12 and selected schools in surrounding states reveals that KU 2009-10 tuition and fees for 1st year resident Pharm. D. students are the very lowest in the group, while KU’s National Institutes of Health ranking is nearly the highest nationwide.

New revenue generated in FY 2011 from the increased tuition rates and the expanded Pharm. D. enrollment is estimated at just over $1 million, and will allow the School of Pharmacy, (1) to help support the additional faculty, staff, and operating expenses for the new Lawrence campus facility opening in fall 2010, (2) to provide adequate funding for faculty, staff, and operating expenses for the new Wichita Pharmacy program opening in fall 2011, and (3) to secure the
additional preceptors (current community pharmacy practitioners) necessary to provide experiential training for an increased number of Pharmacy students from both Lawrence and Wichita starting in 2013. Under this new Pharm. D. tuition and fee structure, the total price of the KU Pharm. D. for the class entering in fall 2010 is approximately 13% higher than what the class entering in fall 2009 is projected to pay.

Based on a total Pharm. D. program of 8 fall and spring semesters and 2 summer sessions, the projected total program cost for a resident student enrolling in fall 2010 (Pharm. D. class of 2014) would be $68,950, and the cost for a nonresident student would be $128,750. The projected total program cost for a resident student enrolling in fall 2011 (Pharm. D. class of 2015) would be $78,500, and the cost for a nonresident student would be $142,750.

KU Pharm. D. graduates are actively recruited. The KU Pharm. D. placement rate is 100%. All graduates have at least one employment offer, and most have several offers. Last year, as well as in preceding years, the average annual starting salary for a KU Pharm. D. graduate was well in excess of $100,000. From that perspective, the four-year Pharm. D. degree program for a Kansas resident graduating in 2014 would cost roughly two-thirds of the first year salary that Kansan would make as a newly minted professional pharmacist.